



AFTER RECORDING RETURN TO:
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BUNGALOWS AT CAMP MARGARITAVILLE
CRYSTAL BEACH
ADOPTION OF WORKING CAPITAL ASSESSMENT

Declarant: **MVCB BUNGALOWS LLC, a Texas limited liability company**

Cross-reference to that certain **Declaration of Covenants, Conditions and Restrictions for Bungalows at Camp Margaritaville Crystal Beach**, recorded under Document No. 2025012948 in the Official Public Records of Galveston County, Texas, as may be amended from time to time.

**BUNGALOWS AT CAMP MARGARITAVILLE CRYSTAL BEACH
ADOPTION OF WORKING CAPITAL ASSESSMENT**

The following Adoption of Working Capital Assessment is made pursuant to *Section 7.6* of that certain Declaration of Covenants, Conditions and Restrictions for Bungalows at Camp Margaritaville Crystal Beach, recorded under Document No. 2025012948 in the Official Public Records of Galveston County, Texas, as amended from time to time (the "**Declaration**"), by **MVCB BUNGALOWS LLC**, a Texas limited liability company (the "**Declarant**"), and is as follows:

1. **Working Capital Assessment.** In accordance with *Section 7.6* of the Declaration, the Declarant adopts a working capital assessment in the amount of One Thousand and No/100 Dollars (\$1000.00) (the "**Working Capital Assessment**"). The Working Capital Assessment applies to all Lots subject to the Declaration unless otherwise exempt pursuant to *Section 7.6* of the Declaration.
2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Declarant, until the expiration or termination of the Development Period, and the Board thereafter.
3. **Capitalized Terms.** Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Declaration.

[SIGNATURE PAGE FOLLOWS]

EXECUTED TO BE EFFECTIVE on the 2nd day of April, 20 25.

DECLARANT:

MVCB BUNGALOWS LLC,
a Texas limited liability company

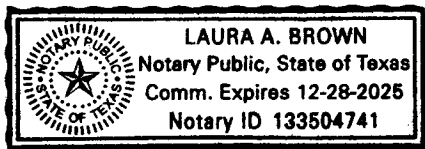
By: [Signature]
Printed Name: Brad Ballard
Title: Manager

STATE OF TEXAS §
 §
COUNTY OF Galveston §

This instrument was acknowledged before me this 2 day of April, 2025
by Brad Ballard, manager of
MVCB BUNGALOWS LLC, a Texas limited liability company, on behalf of said limited
liability company.

(SEAL)

[Signature]
Notary Public Signature



FILED AND RECORDED

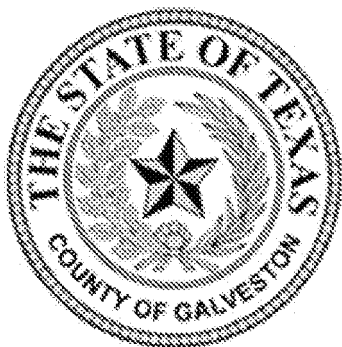
Instrument Number: 2025015022

Recording Fee: 33.00

Number Of Pages: 4

Filing and Recording Date: 04/02/2025 11:31AM

I hereby certify that this instrument was FILED on the date and time stamped hereon and RECORDED in the OFFICIAL PUBLIC RECORDS of Galveston County, Texas.



A handwritten signature in black ink, reading "Dwight D. Sullivan". The signature is fluid and cursive, with a large, sweeping "S" at the end.

Dwight D. Sullivan, County Clerk
Galveston County, Texas

NOTICE: It is a crime to intentionally or knowingly file a fraudulent court record or instrument with the clerk.

DO NOT DESTROY - *Warning, this document is part of the Official Public Record.*